

OVERDRAFTS AND OVERDRAFT FEES

(Regulation E)

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions (example: monthly membership dues)

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Phelps County Bank pays my overdrafts?**

Under our standard overdraft practices:

- We currently charge you a fee of up to **\$30.00** each time we pay an overdraft
- We will not charge you more than 2 overdraft fees per day.

➤ **What if I want Phelps County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (800) 667-5202 or complete the form below and present it at a branch or mail it to: Phelps County Bank, 718 N. Pine, Rolla, MO 65401.

You may revoke your consent at any time by contacting Phelps County Bank by phone at (800) 667-5202 or in person at any of our branches.